



# Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,  
Erode - 638 007, Tamilnadu, India. Ph : 91 - 4288 - 240221 to 240228,  
Fax : 91-4288-240229 email : edoff@spbltd.com Web : www.spbltd.com  
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 867

2025.12.11

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

**Scrip Code : SESHPAPER**

Corporate Services Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: 502450**

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure received from M/s Dhanashree Investments Private Limited, made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and received by us on December 11, 2025 by E-mail.

Please take the above on record.

Thanking you,

Yours faithfully  
**For Seshasayee Paper and Boards Limited**

*S. Srinivas*  
**S. SRINIVAS**  
Director (Finance) & Secretary



# DHANASHREE INVESTMENTS PRIVATE LIMITED

Room No.3, First Floor, No.13, Rajiv Gandhi Salai, Perungudi, Chennai - 600096

Phone : 9444378010 / E.mail : dhanashreeinv@gmail.com

CIN No. : U65993TN1994PTC029413

11.12.2025

To

Company Secretary  
Seshasayee Paper and Boards Limited  
Cauvery RS PO, Pallipalayam  
Erode 638007, Namakkal District

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith a Disclosure dated 11.12.2025 pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding acquisition (purchase) of 16,430 equity shares of the face value of Rs. 2/- each (constituting 0.0260% in the capital of the Company) at the Company, on December 11, 2025 through Open Market Purchases.

This letter is intended for the information and record of the Company.

Thanking you,

**For Dhanashree Investments Private Limited**



**N GOPALARATNAM**  
Chairman

Encl: a/a

cc:	National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai 400 051	BSE Limited Floor 25 P J Towers Dalal Street Mumbai 400 001
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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015**

Name of the Target Company (TC)	Seshasayee Paper and Boards Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dhanashree Investments Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
(a) Shares carrying voting rights	2963507	4.6989	--
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
(e) Total (a + b + c + d)	2963507	4.6989	--
<b>Details of acquisition</b>			
(a) Shares carrying voting rights acquired	16430	0.0260	--
(b) VRs acquired /sold otherwise than by shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
(d) Shares encumbered / invoked/released by the seller	--	--	--
(e) Total (a + b + c + /-d)	16430	0.0260	--




<b>After the acquisition, holding of:</b>				
(a) Shares carrying voting rights	2979937	4.7249	--	--
(b) Shares encumbered with the acquirer	--	--	--	--
(c) VRs otherwise than by shares	--	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--	--
(e) Total (a + b + c + d)	2979937	4.7249	--	--
Mode of acquisition	Open Market			
Price at which the shares were purchased	Rs. 236.47 per share			
Exchange on which the trade was executed	NSE			
Date of acquisition of shares	December 11, 2025			
Equity share capital / total voting capital of the TC before the said acquisition / sale	63068140 shares with face value of Rs 2/- each			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	63068140 shares with face value of Rs 2/- each			
Total diluted share/voting capital of the TC after the said acquisition / sale	NA			

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dhanashree Investments Private Limited

*N. H. S. Rao*

### Authorised Signatory

**Signature of the acquirer / Authorised Signatory**

Date: December 11, 2025

Place: Erode